To be filled by legal entity - entrepreneur					
Registration number	0 7 0 1 4 6 9 4	Activity code	7 2 1 9	TIN	1 0 0 0 0 8 3 1 0
Name:INSTITUT MIHAJLO PUPIN DOO,BEOGRAD (ZVEZDARA)					
Registered office:BEOGRAD (ZVEZDARA),VOLGINA 15					

PROFIT AND LOSS ACCOUNT
for the period from 01.01. to 31.12.2025.

- in 000 RSD -

Group of accounts, account	ITEM	ADP	Note number	Amount	
				Current year	Previous year
1	2	3	4	5	6
	A. OPERATING INCOME (1002 + 1005 + 1008 + 1009 – 1010 + 1011 + 1012)	1001		2.494.056	2.932.359
60	I. INCOME FROM GOODS SOLD (1003 + 1004)	1002			
600, 602 and 604	1. Goods sold - domestic	1003			
601, 603 and 605	2. Goods sold - foreign	1004			
61	II. INCOME FROM PRODUCTS SOLD AND SERVICES PROVIDED (1006 + 1007)	1005	6	2.020.003	2.451.525
610, 612 and 614	1. Products sold and services provided - domestic	1006		1.829.768	2.132.158
611, 613 and 614	2. Products sold and services provided - foreign	1007		190.235	319.367
62	III. REVENUE FROM UNDERTAKING FOR OWN PURPOSES	1008			
630	IV. INCREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1009			
631	V. DECREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1010			
64 and 65	VI. OTHER OPERATING INCOME	1011	7	474.053	480.834
68, except 683, 685 and 686	VII. INCOME ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1012			
	B. OPERATING EXPENSES (1014 + 1015 + 1016 + 1020 + 1021 + 1022 + 1023 + 1024)	1013		2.394.294	2.784.922
50	I. COST OF GOODS SOLD	1014			
51	II. RAW MATERIAL COSTS, FUEL AND ENERGY COSTS	1015	8	312.050	785.791
52	III. SALARIES, WAGES AND OTHER PERSONAL INDEMNITIES (1017 + 1018 + 1019)	1016	9	762.437	780.953
520	1.Salaries and wages	1017		614.709	637.190
521	2 Tax costs, contribution costs and wages	1018		90.767	91.059
52 except 520 and 521	3.Other personal indemnities and fees	1019		56.961	52.704
540	IV. DEPRECIATION COSTS	1020	10	38.678	36.955
58, except 583, 585 and 586	V. EXPENSES ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1021			

Group of accounts, account	ITEM	ADP	Note number	Amount	
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1	2	3	4	5	6
53	VI. PRODUCTION SERVICES COSTS	1022	11	1.179.172	1.088.629
54, except 540	VII. PROVISION COSTS	1023	10	17.217	12.059
55	VII. INTANGIBLE COSTS	1024	12	84.740	80.535
	V. OPERATING PROFIT (1001 - 1013) ≥ 0	1025		99.762	147.437
	G. OPERATING LOSS (1013 - 1001) ≥ 0	1026			
	D. FINANCIAL INCOME (1028 + 1029 + 1030 + 1031)	1027	13	40.119	14.931
660 and 661	I. FINANCIAL INCOME FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1028		21.569	4
662	II. INCOME FROM INTEREST	1029		10.764	1.064
663 and 664	III. POSITIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1030		7.786	13.858
665 and 669	IV. OTHER FINANCIAL INCOME	1031			5
	Đ. FINANCIAL EXPENSES (1033 + 1034 + 1035 + 1036)	1032	14	50.092	47.457
560 and 561	I. FINANCIAL EXPENSES FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1033			
562	II. INTEREST EXPENSES	1034		36.058	37.618
563 and 564	III. NEGATIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1035		14.034	9.839
565 and 569	IV. OTHER FINANCIAL EXPENSES	1036			
	E. PROFIT FROM FINANCING (1027 - 1032) ≥ 0	1037			
	Ž. LOSS FROM FINANCING (1032 - 1027) ≥ 0	1038		9.973	32.526
683, 685 and 686	**Z. INCOME ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT**	1039			
583, 585 and 586	**I. EXPENSES ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT**	1040		93.348	59.420
67	**J. OTHER INCOME**	1041	15	80.472	19.238
57	**K. OTHER EXPENSES**	1042	16	10.517	8.235
	L. TOTAL INCOME (1001 + 1027 + 1039 + 1041)	1043		2.614.647	2.966.528
	Lj. TOTAL EXPENSES (1013 + 1032 + 1040 + 1042)	1044		2.548.251	2.900.034
	M. PROFIT FROM REGULAR OPERATIONS BEFORE TAX (1043 - 1044) ≥ 0	1045		66.396	66.494
	N. LOSS FROM REGULAR OPERATIONS BEFORE TAX (1044 - 1043) ≥ 0	1046			
69-59	**Nj. POSITIVE NET EFFECT OF RESULT ON PROFIT FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS**	1047			

Group of accounts, account	ITEM	ADP	Note number	Amount	
				Current year	Previous year
1	2	3	4	5	6
59-69	**O. NEGATIVE NET EFFECT OF RESULT ON LOSS FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS**	1048	17	2.729	1.189
	P. PROFIT BEFORE TAX (1045 - 1046 + 1047 - 1048) ≥ 0	1049		63.667	65.305
	R. LOSS BEFORE TAX (1046 - 1045 + 1048 - 1047) ≥ 0	1050			
	S. TAX ON PROFIT				
721	I. TAX EXPENSES FOR THE PERIOD	1051	18	10.283	14.553
722 debit side of account	II. DEFERRED TAX EXPENSES OF A PERIOD	1052	18	1.007	859
722 credit side of account	III. DEFERRED TAX INCOME OF A PERIOD	1053			
723	**T. PERSONAL INDEMNITIES PAID TO EMPLOYER**	1054			
	Ć. NET PROFIT (1049 - 1050 - 1051 - 1052 + 1053 - 1054) ≥ 0	1055		52.377	49.893
	U. NET LOSS (1050 - 1049 + 1051 + 1052 – 1053 + 1054) ≥ 0	1056			
	I. NET PROFIT WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1057			
	II. NET PROFIT WHICH BELONGS TO PARENT COMPANY	1058			
	III. NET LOSS WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1059			
	IV. NET LOSS WHICH BELONGS TO PARENT COMPANY	1060			
	V. EARNINGS PER SHARE				
	1. BASIC EARNING PER SHARE	1061			
	2. DILUTED EARNING PER SHARE	1062			

In Belgrade,

On 28th february 2026.

S.P.

БЕОГРАД

Legal representative

This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).