To be filled by legal entity - entrepreneur					
Basic identification number	07014694	Activity code	7219	TIN	100008310
Name:INSTITUT MIHAJLO PUPIN DOO,BEOGRAD (ZVEZDARA)					
Registered office:BEOGRAD (ZVEZDARA),VOLGINA 15					

CASH FLOW STATEMENT
in the period from 01.01. to 31.12.2025.

- in 000 RSD -

ITEM	ADP	Amount	
		Current year	Previous year
1	2	3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES I. Cash inflows from operating activities (from 1 to 4)	3001	3.359.369	3.332.305
1. Inflows from sales and prepayments - domestic	3002	2.707.452	2.857.500
2. Inflows from sales and prepayments - foreign	3003	640.817	473.483
3. Interests provided by operating activities	3004	10.764	1.064
4. Other inflows from operating activities	3005	336	258
II. Cash outflows from operating activities (from 1 to 8)	3006	3.110.648	3.419.328
1. Trade payables and prepayments - domestic	3007	2.051.854	2.312.980
2. Trade payables and prepayments - foreign	3008	199.148	178.013
3. Salaries, wages and other personal indemnities	3009	744.120	774.029
4. Interests paid - domestic	3010	36.058	37.618
5. Interests paid - foreign	3011		
6. Tax on profit	3012	14.941	15.799
7. Outflows from other public revenues	3013	28.096	72.973
8. Other outflows from operating activities	3014	36.431	27.916
III. Net cash inflows from operating activities (I-II)	3015	248.721	
IV. Net cash outflows from operating activities (II-I)	3016		87.023
B. CASH FLOWS FROM INVESTING ACTIVITIES I. Cash inflows from investing activities (from 1 to 5)	3017	2.529	69.590
1. Sale of shares and stakes	3018		
2. Sale of intangible assets, immovables, plant, equipment and biological resources	3019	333	
3. Other financial investments	3020	2.194	69.586

ITEM	ADP	Amount	
		Current year	Previous year
1	2	3	2
4. Interests from investing activities	3021	2	4
5. Inflows from dividends	3022		
II. Cash outflows from investing activities (from 1 to 3)	3023	469.000	
1. Purchase of shares and stakes	3024		
2. Purchase of intangible assets, immovables, plants, equipment and biological resources	3025		
3. Other financial investments	3026	469.000	
III. Net cash inflows from investing activities (I-II)	3027		69.590
IV. Net cash outflows from investing activities (II-I)	3028	466.471	
V. CASH FLOWS FROM FINANCING ACTIVITIES I. Cash inflows from financing activities (1 to 7)	3029	529.237	184.328
1. Capital increase	3030		
2. Long-term credits - domestic	3031	270.920	85.406
3. Long-term credits - foreign	3032		
4. Short-term credits - domestic	3033	258.317	98.922
5. Short-term credits - foreign	3034		
6. Other long-term liabilities	3035		
7. Other short-term liabilities	3036		
II. Cash outflows from financing activities (from 1 to 8)	3037	496.860	29.975
1. Treasury shares and stakes	3038		
2. Long-term credits - domestic	3039	156.020	
3. Long-term credits – foreign	3040		
4. Short-term credits - domestic	3041	314.408	
5. Short-term credits - foreign	3042		
6. Other liabilities	3043		
7. Financial leasing	3044	1.486	1.389
8. Dividends paid	3045	24.946	28.586
III. Net cash inflows from financing activities (I-II)	3046	32.377	154.353
IV. Net cash outflows from financing activities (II-I)	3047		
G. TOTAL CASH INFLOWS (3001 + 3017 + 3029)	3048	3.891.135	3.586.223
D. TOTAL CASH OUTFLOWS (3006 + 3023 + 3037)	3049	4.076.508	3.449.303
Đ. NET CASH INFLOWS (3048 - 3049) ≥ 0	3050		136.920
E. NET CASH OUTFLOWS (3049 - 3048) ≥ 0	3051	185.373	
Ž. CASH AT THE BEGINNING OF THE ACCOUNTING PERIOD	3052	813.822	682.797
Z. POSITIVE EFFECTS ON EXCHANGE RATE CHANGES FROM CASH CALCULATION	3053	2.930	1.563
I. NEGATIVE EFFECTS ON EXCHANGE RATE CHANGES FROM CASH CALCULATION	3054	3.659	7.458
J. CASH AT THE END OF THE ACCOUNTNING PERIOD (3050 - 3051 + 3052 + 3053 - 3054)	3055	627.720	813.822

In Belgrade,

On 28th february 2026.

S.P.

Legal representative

This form is mandatory pursuant to the Decision on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).