

To be filled by legal entity - entrepreneur																							
Basic identification number	0	7	0	1	4	6	9	4	Activity code		7	2	1	9	TIN	1	0	0	0	8	3	1	0
Name	INSTITUT MIHAILO PUPIN DOO, BEOGRAD (ZVEZDARA)																						
Registered office	BEOGRAD (ZVEZDARA) VOLGINA 15																						

CAPITAL CHANGES STATEMENT
In period from 01.01. to 31.12.2025.

-in 000 RSD-

QZ	DESCRIPTION	ADP		Capital (group 30 except 306 and 309)		ADP		Other Capital (acc 309)		ADP		Subscribed capital unpaid (group 31)		ADP		Issue premium and reserves (acc 306 and group 32)	
		1		2		3		4		5		6		7		8	
1.	Balance on day 01.01. year ____	4001		475.634		4010		3.923		4019				4028			
2.	Effects of retroactive correction of material mistakes and changes of accounting policies	4002				4011				4020				4029			
3.	Corrected opening balance on day 01.01. year ____ (col 1+2)	4003		475.634		4012		3.923		4021				4030			
4.	Net changes in year ____	4004				4013				4022				4031			
5.	Balance on day 31.12. year ____ (col 3+4)	4005		475.634		4014		3.923		4023				4032			
6.	Effects of retroactive correction of material mistakes and changes of accounting policies	4006				4015				4024				4033			
7.	Corrected opening balance on day 01.01. year ____ (col 5+6)	4007		475.634		4016		3.923		4025				4034			
8.	Net changes in year ____	4008				4017				4026				4035			
9.	Balance on day 31.12. year ____ (col 7+8)	4009		475.634		4018		3.923		4027				4036			

ON	DESCRIPTION	ADP	Revaluation reserves and unrealized profit and losses (group 33)	ADP	Unrealized profit (group 34)	ADP	Losses (group 35)	ADP	Participation without control rights
	1	6	7	8	9				
1.	Balance on day 01.01. year ____	4037	-28.770	4046	225.829	4055		4064	
2.	Effects of retroactive correction of material mistakes and changes of accounting policies	4038		4047		4056		4065	
3.	Corrected opening balance on day 01.01. year ____ (col 1+2)	4039	-28.770	4048	225.829	4057		4066	
4.	Net changes in year ____	4040	7.806	4049	21.306	4058		4067	
5.	Balance on day 31.12. year ____ (col 3+4)	4041	-20.964	4050	247.135	4059		4068	
6.	Effects of retroactive correction of material mistakes and changes of accounting policies	4042		4051		4060		4069	
7.	Corrected opening balance on day 01.01. year ____ (col 5+6)	4043	-20.964	4052	247.135	4061		4070	
8.	Net changes in year ____	4044	499	4053	27.431	4062		4071	
9.	Balance on day 31.12. year ____ (col 7+8)	4045	-20.465	4054	274.566	4063		4072	

ON	DESCRIPTION 1	ADP	In total (correspondents to ADP 0401) (col. 2+3+4+5+6+7-8+9) ≥0	ADP	Loss above equity (correspondents to ADP 0455) (col. 2+3+4+5+6+7-8+9) ≤0
			10		
1.	Balance on day 01.01. year ____	4073	676.616	4082	
2.	Effects of retroactive correction of material mistakes and changes of accounting policies	4074		4083	
3.	Corrected opening balance on day 01.01. year ____ (col 1+2)	4075	676.616	4084	
4.	Net changes in year ____	4076		4085	
5.	Balance on day 31.12. year ____ (col 3+4)	4077	705.728	4086	
6.	Effects of retroactive correction of material mistakes and changes of accounting policies	4078		4087	
7.	Corrected opening balance on day 01.01. year ____ (col 5+6)	4079	705.728	4088	
8.	Net changes in year ____	4080		4089	
9.	Balance on day 31.12. year ____ (col 7+8)	4081	733.658	4090	

In Belgrade,
On 28 february 2026.

Legal representative

This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).