

**To be filled by legal entity - entrepreneur**

Registration number 0 7 0 1 4 6 9 4 Activity code 7 2 1 9 TIN 1 0 0 0 0 8 3 1 0

Name: INSTITUT MIHAJLO PUPIN DOO, BEOGRAD (ZVEZDARA)

Registered office: BEOGRAD (ZVEZDARA),VOLGINA 15

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
for the period from 01.01. to 31.12.2024.

- in 000 RSD -

Group of accounts, account 1	ITEM 2	ADP 3	Note number 4	A m o u n t	
				Current year 5	Previous year 6
	<b>A. OPERATING INCOME (1002 + 1005 + 1008 + 1009 – 1010 + 1011 + 1012)</b>	1001		6.000.400	6.255.805
60	I. INCOME FROM GOODS SOLD (1003 + 1004)	1002	6	1.742	2.217
600, 602 and 604	1. Goods sold - domestic	1003		1.742	2.217
601, 603 and 605	2. Goods sold - foreign	1004			
61	II. INCOME FROM PRODUCTS SOLD AND SERVICES PROVIDED (1006 + 1007)	1005	6	5.516.375	5.802.701
610, 612 and 614	1. Products sold and services provided - domestic	1006		5.001.470	5.653.149
611, 613 and 614	2. Products sold and services provided - foreign	1007		514.905	149.552
62	III. REVENUE FROM UNDERTAKING FOR OWN PURPOSES	1008			
630	IV. INCREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1009			
631	V. DECREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1010			
64 and 65	VI. OTHER OPERATING INCOME	1011	7	481.953	450.758
68, except 683, 685 and 686	VII. INCOME ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1012		330	129
	<b>B. OPERATING EXPENSES (1014 + 1015 + 1016 + 1020 + 1021 + 1022 + 1023 + 1024)</b>	1013		5.571.101	5.894.883
50	I. COST OF GOODS SOLD	1014			
51	II. RAW MATERIAL COSTS, FUEL AND ENERGY COSTS	1015	8	1.017.405	1.146.987
52	III. SALARIES, WAGES AND OTHER PERSONAL INDEMNITIES (1017 + 1018 + 1019)	1016	9	2.049.749	1.999.901
520	1. Salaries and wages	1017		1.667.763	1.635.764
521	2. Tax costs, contribution costs and wages	1018		244.077	233.512
52 except 520 and 521	3. Other personal indemnities and fees	1019		137.909	130.625
540	IV. DEPRECIATION COSTS	1020	10	82.079	78.383
58, except 583, 585 and 586	V. EXPENSES ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1021			

Group of accounts, account	ITEM	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
53	VI. PRODUCTION SERVICES COSTS	1022	11	2.002.099	2.238.210
54, except 540	VII. PROVISION COSTS	1023	10	145.417	169.973
55	VII. INTANGIBLE COSTS	1024	12	274.352	261.429
	<b>V. OPERATING PROFIT (1001 - 1013) ≥ 0</b>	1025		429.299	360.922
	<b>G. OPERATING LOSS (1013 - 1001) ≥ 0</b>	1026			
	<b>D. FINANCIAL INCOME (1028 + 1029 + 1030 + 1031)</b>	1027	13	31.696	18.617
660 and 661	I. FINANCIAL INCOME FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1028		148	187
662	II. INCOME FROM INTEREST	1029		16.318	11.475
663 and 664	III. POSITIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1030		15.225	6.955
665 and 669	IV. OTHER FINANCIAL INCOME	1031		5	
	<b>Đ. FINANCIAL EXPENSES (1033 + 1034 + 1035 + 1036)</b>	1032	14	71.321	49.306
560 and 561	I. FINANCIAL EXPENSES FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1033			
562	II. INTEREST EXPENSES	1034		54.527	44.370
563 and 564	III. NEGATIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1035		16.794	4.936
565 and 569	IV. OTHER FINANCIAL EXPENSES	1036			
	<b>E. PROFIT FROM FINANCING (1027 - 1032) ≥ 0</b>	1037			
	<b>Ž. LOSS FROM FINANCING (1032 - 1027) ≥ 0</b>	1038		39.625	30.689
683, 685 and 686	<b>Z. INCOME ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT</b>	1039			
583, 585 and 586	<b>I. EXPENSES ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT</b>	1040		159.345	147.582
67	<b>J. OTHER INCOME</b>	1041	15	46.334	131.196
57	<b>K. OTHER EXPENSES</b>	1042	16	19.561	40.333
	<b>L. TOTAL INCOME (1001 + 1027 + 1039 + 1041)</b>	1043		6.078.430	6.405.618
	<b>Lj. TOTAL EXPENSES (1013 + 1032 + 1040 + 1042)</b>	1044		5.821.328	6.132.104
	<b>M. PROFIT FROM REGULAR OPERATIONS BEFORE TAX (1043 - 1044) ≥ 0</b>	1045		257.102	273.514
	<b>N. LOSS FROM REGULAR OPERATIONS BEFORE TAX (1044 - 1043) ≥ 0</b>	1046			
69-59	<b>Nj. POSITIVE NET EFFECT OF RESULT ON PROFIT FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS</b>	1047			

Group of accounts, account 1	ITEM 2	ADP 3	Note number 4	A m o u n t	
				Current year 5	Previous year 6
59-69	O. NEGATIVE NET EFFECT OF RESULT ON LOSS FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	1048	17	19.317	9.938
	P. PROFIT BEFORE TAX (1045 - 1046 + 1047 - 1048) ≥ 0	1049		237.785	263.576
	R. LOSS BEFORE TAX (1046 - 1045 + 1048 - 1047) ≥ 0	1050			
	S. TAX ON PROFIT				
721	I. TAX EXPENSES FOR THE PERIOD	1051	18	45.564	49.944
722 debit side of account	II. DEFERRED TAX EXPENSES OF A PERIOD	1052	18		5.896
722 credit side of account	III. DEFERRED TAX INCOME OF A PERIOD	1053	18	1.515	
723	T. PERSONAL INDEMNITIES PAID TO EMPLOYER	1054			
	Ć. NET PROFIT (1049 - 1050 - 1051 - 1052 + 1053 - 1054) ≥ 0	1055		193.736	207.736
	U. NET LOSS (1050 - 1049 + 1051 + 1052 - 1053 + 1054) ≥ 0	1056			
	I. NET PROFIT WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1057		193.736	207.736
	II. NET PROFIT WHICH BELONGS TO PARENT COMPANY	1058			
	III. NET LOSS WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1059			
	IV. NET LOSS WHICH BELONGS TO PARENT COMPANY	1060			
	V. EARNINGS PER SHARE				
	1. BASIC EARNING PER SHARE	1061			
	2. DILUTED EARNING PER SHARE	1062			

In Belgrade,

On 15<sup>th</sup> april 2025.



Legal representative

*[Handwritten signature]*

This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).