

To be filled by legal entity - entrepreneur

Registration number	0	7	0	1	4	6	9	4	Activity code	7	2	1	9	TIN	1	0	0	0	8	3	1	0
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Name: INSTITUT MIHAJLO PUPIN DOO, BEOGRAD (ZVEZDARA)

Registered office: BEOGRAD (ZVEZDARA), VOLGINA 15

PROFIT AND LOSS ACCOUNT
for the period from 01.01. to 31.12.2023.

- in 000 RSD -

Group of accounts, account	ITEM	ADP	Note number	Amount	
				Current year	Previous year
1	2	3	4	5	6
	A. OPERATING INCOME (1002 + 1005 + 1008 + 1009 – 1010 + 1011 + 1012)	1001		2,737,250	3,537,186
60	I. INCOME FROM GOODS SOLD (1003 + 1004)	1002			
600, 602 and 604	1. Goods sold - domestic	1003			
601, 603 and 605	2. Goods sold - foreign	1004			
61	II. INCOME FROM PRODUCTS SOLD AND SERVICES PROVIDED (1006 + 1007)	1005	6	2,287,725	3,096,023
610, 612 and 614	1. Products sold and services provided - domestic	1006		2,229,570	2,884,722
611, 613 and 614	2. Products sold and services provided - foreign	1007		58,155	211,301
62	III. REVENUE FROM UNDERTAKING FOR OWN PURPOSES	1008			
630	IV. INCREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1009			
631	V. DECREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1010			
64 and 65	VI. OTHER OPERATING INCOME	1011	7	449,525	441,163
68, except 683, 685 and 686	VII. INCOME ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1012			
	B. OPERATING EXPENSES (1014 + 1015 + 1016 + 1020 + 1021 + 1022 + 1023 + 1024)	1013		2,650,130	3,405,164
50	I. COST OF GOODS SOLD	1014			
51	II. RAW MATERIAL COSTS, FUEL AND ENERGY COSTS	1015	8	433,400	637,084
52	III. SALARIES, WAGES AND OTHER PERSONAL INDEMNITIES (1017 + 1018 + 1019)	1016	9	812,350	769,145
520	1. Salaries and wages	1017		665,295	637,940
521	2. Tax costs, contribution costs and wages	1018		91,370	91,607
52 except 520 and 521	3. Other personal indemnities and fees	1019		55,685	39,598
540	IV. DEPRECIATION COSTS	1020	10	36,522	33,921
58, except 583, 585 and 586	V. EXPENSES ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1021			

Group of accounts, account	ITEM	ADP	Note number	Amount	
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1	2	3	4	5	6
53	VI. PRODUCTION SERVICES COSTS	1022	11	1,271,495	1,881,530
54, except 540	VII. PROVISION COSTS	1023	10	22,979	17,338
55	VII. INTANGIBLE COSTS	1024	12	73,384	66,146
	V. OPERATING PROFIT (1001 - 1013) ≥ 0	1025		87,120	132,022
	G. OPERATING LOSS (1013 - 1001) ≥ 0	1026			
	D. FINANCIAL INCOME (1028 + 1029 + 1030 + 1031)	1027	13	5,971	11,636
660 and 661	I. FINANCIAL INCOME FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1028		6	1,236
662	II. INCOME FROM INTEREST	1029		3,345	237
663 and 664	III. POSITIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1030		2,620	2,147
665 and 669	IV. OTHER FINANCIAL INCOME	1031			8,016
	Đ. FINANCIAL EXPENSES (1033 + 1034 + 1035 + 1036)	1032	14	24,698	13,414
560 and 561	I. FINANCIAL EXPENSES FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1033			
562	II. INTEREST EXPENSES	1034		22,089	4,796
563 and 564	III. NEGATIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1035		2,609	8,618
565 and 569	IV. OTHER FINANCIAL EXPENSES	1036			
	E. PROFIT FROM FINANCING (1027 - 1032) ≥ 0	1037			
	Ž. LOSS FROM FINANCING (1032 - 1027) ≥ 0	1038		18,727	1,778
683, 685 and 686	Z. INCOME ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	1039			
583, 585 and 586	I. EXPENSES ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	1040		67,298	87,128
67	J. OTHER INCOME	1041	15	84,606	13,991
57	K. OTHER EXPENSES	1042	16	8,617	11,143
	L. TOTAL INCOME (1001 + 1027 + 1039 + 1041)	1043		2,827,827	3,562,813
	Lj. TOTAL EXPENSES (1013 + 1032 + 1040 + 1042)	1044		2,750,743	3,516,849
	M. PROFIT FROM REGULAR OPERATIONS BEFORE TAX (1043 - 1044) ≥ 0	1045		77,084	45,964
	N. LOSS FROM REGULAR OPERATIONS BEFORE TAX (1044 - 1043) ≥ 0	1046			
69-59	Nj. POSITIVE NET EFFECT OF RESULT ON PROFIT FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	1047			

Group of accounts, account	ITEM	ADP	Note number	A m o u n t	
				Current year	Previous year
1	2	3	4	5	6
59-69	O. NEGATIVE NET EFFECT OF RESULT ON LOSS FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	1048	17	1.551	2.241
	P. PROFIT BEFORE TAX (1045 - 1046 + 1047 - 1048) ≥ 0	1049		75.533	43.723
	R. LOSS BEFORE TAX (1046 - 1045 + 1048 - 1047) ≥ 0	1050			
	S. TAX ON PROFIT				
721	I. TAX EXPENSES FOR THE PERIOD	1051	18	15.543	12.672
722 debit side of account	II. DEFERRED TAX EXPENSES OF A PERIOD	1052	18	2.817	
722 credit side of account	III. DEFERRED TAX INCOME OF A PERIOD	1053			282
723	T. PERSONAL INDEMNITIES PAID TO EMPLOYER	1054			
	Ć. NET PROFIT (1049 - 1050 - 1051 - 1052 + 1053 - 1054) ≥ 0			57.173	31.333
	U. NET LOSS (1050 - 1049 + 1051 + 1052 - 1053 + 1054) ≥ 0	1056			
	I. NET PROFIT WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1057			
	II. NET PROFIT WHICH BELONGS TO PARENT COMPANY	1058			
	III. NET LOSS WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1059			
	IV. NET LOSS WHICH BELONGS TO PARENT COMPANY	1060			
	V. EARNINGS PER SHARE				
	1. BASIC EARNING PER SHARE	1061			
	2. DILUTED EARNING PER SHARE	1062			

In Belgrade,

On 29th february'2024



Legal representative

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This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).