

To be filled by legal entity - entrepreneur

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|-----------------------------|---|---|---|---|---|---|---|---|---------------|---|---|---|---|-----|---|---|---|---|---|---|---|---|---|
| Basic identification number | 0 | 7 | 0 | 1 | 4 | 6 | 9 | 4 | Activity code | 7 | 2 | 1 | 9 | TIN | 1 | 0 | 0 | 0 | 0 | 8 | 3 | 1 | 0 |
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Name: INSTITUT MIHAJLO PUPIN DOO, BEOGRAD (ZVEZDARA)

Registered office: BEOGRAD (ZVEZDARA),VOLGINA 15

CONSOLIDATED CASH FLOW STATEMENT
in the period from 01.01. 31.12.2023.

- in 000 RSD -

| ITEM | ADP | Amount | |
|---|------|--------------|---------------|
| | | Current year | Previous year |
| 1 | 2 | 3 | 4 |
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| I. Cash inflows from operating activities (from 1 to 4) | 3001 | 7.243.481 | 5.978.321 |
| 1. Inflows from sales and prepayments - domestic | 3002 | 6.851.114 | 5.609.757 |
| 2. Inflows from sales and prepayments - foreign | 3003 | 380.229 | 367.643 |
| 3. Interests provided by operating activities | 3004 | 11.485 | 921 |
| 4. Other inflows from operating activities | 3005 | 653 | |
| II. Cash outflows from operating activities (from 1 to 8) | 3006 | 7.082.981 | 6.124.421 |
| 1. Trade payables and prepayments - domestic | 3007 | 4.051.778 | 3.153.127 |
| 2. Trade payables and prepayments - foreign | 3008 | 415.368 | 626.732 |
| 3. Salaries, wages and other personal indemnities | 3009 | 2.055.872 | 1.919.560 |
| 4. Interests paid - domestic | 3010 | 45.518 | 14.026 |
| 5. Interests paid - foreign | 3011 | 30 | |
| 6. Tax on profit | 3012 | 44.555 | 48.990 |
| 7. Outflows from other public revenues | 3013 | 447.626 | 350.464 |
| 8. Other outflows from operating activities | 3014 | 22.234 | 11.522 |
| III. Net cash inflows from operating activities (I-II) | 3015 | 160.500 | |
| IV. Net cash outflows from operating activities (II-I) | 3016 | | 146.100 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| I. Cash inflows from investing activities (from 1 to 5) | 3017 | 2.111 | 4.814 |
| 1. Sale of shares and stakes | 3018 | | 2.910 |
| 2. Sale of intangible assets, immovables, plant, equipment and biological resources | 3019 | | |
| 3. Other financial investments | 3020 | 1.924 | 1.687 |

| ITEM | ADP | Amount | |
|--|------|--------------|---------------|
| | | Current year | Previous year |
| 1 | 2 | 3 | 2 |
| 4. Interests from investing activities | 3021 | 187 | 217 |
| 5. Inflows from dividends | 3022 | | |
| II. Cash outflows from investing activities (from 1 to 3) | 3023 | 20.000 | |
| 1. Purchase of shares and stakes | 3024 | | |
| 2. Purchase of intangible assets, immovables, plants, equipment and biological resources | 3025 | | |
| 3. Other financial investments | 3026 | 20.000 | |
| III. Net cash inflows from investing activities (I-II) | 3027 | | 4.814 |
| IV. Net cash outflows from investing activities (II-I) | 3028 | 17.889 | |
| V. CASH FLOWS FROM FINANCING ACTIVITIES | 3029 | | |
| I. Cash inflows from financing activities (1 to 7) | | 355.946 | 36.699 |
| 1. Capital increase | 3030 | | |
| 2. Long-term credits - domestic | 3031 | 304.133 | 21.492 |
| 3. Long-term credits - foreign | 3032 | | |
| 4. Short-term credits - domestic | 3033 | 51.813 | 15.207 |
| 5. Short-term credits - foreign | 3034 | | |
| 6. Other long-term liabilities | 3035 | | |
| 7. Other short-term liabilities | 3036 | | |
| II. Cash outflows from financing activities (from 1 to 8) | 3037 | 187.857 | 39.853 |
| 1. Treasury shares and stakes | 3038 | | |
| 2. Long-term credits - domestic | 3039 | | 5.174 |
| 3. Long-term credits - foreign | 3040 | | |
| 4. Short-term credits - domestic | 3041 | 163.791 | |
| 5. Short-term credits - foreign | 3042 | | |
| 6. Other liabilities | 3043 | | |
| 7. Financial leasing | 3044 | 8.400 | 21.183 |
| 8. Dividends paid | 3045 | 15.666 | 13.496 |
| III. Net cash inflows from financing activities (I-II) | 3046 | 168.089 | |
| IV. Net cash outflows from financing activities (II-I) | 3047 | | 3.154 |
| G. TOTAL CASH INFLOWS (3001 + 3017 + 3029) | 3048 | 7.601.538 | 6.019.834 |
| D. TOTAL CASH OUTFLOWS (3006 + 3023 + 3037) | 3049 | 7.290.838 | 6.164.274 |
| Đ. NET CASH INFLOWS (3048 - 3049) ≥ 0 | 3050 | 310.700 | |
| E. NET CASH OUTFLOWS (3049 - 3048) ≥ 0 | 3051 | | 144.440 |
| Ž. CASH AT THE BEGINNING OF THE ACCOUNTING PERIOD | 3052 | 1.001.052 | 1.148.796 |
| Z. POSITIVE EFFECTS ON EXCHANGE RATE CHANGES FROM CASH CALCULATION | 3053 | 1.292 | 2.165 |
| I. NEGATIVE EFFECTS ON EXCHANGE RATE CHANGES FROM CASH CALCULATION | 3054 | 3.264 | 5.469 |
| J. CASH AT THE END OF THE ACCOUNTING PERIOD (3050 - 3051 + 3052 + 3053 - 3054) | 3055 | 1.309.780 | 1.001.052 |

In Belgrade,

On 15th april 2024.



Legal representative

This form is mandatory pursuant to the Decision on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).