

To be filled by legal entity - entrepreneur

Registration number	0 7 0 1 4 6 9 4	Activity code	7 2 1 9	TIN	1 0 0 0 0 8 3 1 0
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Name: INSTITUT MIHAJLO PUPIN DOO, BEOGRAD (ZVEZDARA)

Registered office: BEOGRAD (ZVEZDARA), VOLGINA 15


CONSOLIDATED PROFIT AND LOSS ACCOUNT
for the period from 01.01. to 31.12.2022.

- in 000 RSD -

Group of accounts, account 1	ITEM 2	ADP 3	Note number 4	A m o u n t	
				Current year 5	Previous year 6
	A. OPERATING INCOME (1002 + 1005 + 1008 + 1009 – 1010 + 1011 + 1012)	1001		5.996.565	4.736.319
60	I. INCOME FROM GOODS SOLD (1003 + 1004)	1002		2.748	4.178
600, 602 and 604	1. Goods sold - domestic	1003	6	2.748	4.178
601, 603 and 605	2. Goods sold - foreign	1004			
61	II. INCOME FROM PRODUCTS SOLD AND SERVICES PROVIDED (1006 + 1007)	1005		5.551.377	4.288.077
610, 612 and 614	1. Products sold and services provided - domestic	1006	6	5.235.419	4.024.268
611, 613 and 614	2. Products sold and services provided - foreign	1007	6	315.958	263.809
62	III. REVENUE FROM UNDERTAKING FOR OWN PURPOSES	1008			
630	IV. INCREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1009			
631	V. DECREASE IN INVENTORIES OF WORK IN PROGRESS AND UNFINISHED PRODUCTS AND FINISHED PRODUCTS	1010			
64 and 65	VI. OTHER OPERATING INCOME	1011	7	442.440	444.064
68, except 683, 685 and 686	VII. INCOME ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1012			
	B. OPERATING EXPENSES (1014 + 1015 + 1016 + 1020 + 1021 + 1022 + 1023 + 1024)	1013		5.628.544	4.481.136
50	I. COST OF GOODS SOLD	1014			49
51	II. RAW MATERIAL COSTS, FUEL AND ENERGY COSTS	1015	8	1.080.767	956.342
52	III. SALARIES, WAGES AND OTHER PERSONAL INDEMNITIES (1017 + 1018 + 1019)	1016	9	1.873.377	1.759.354
520	1. Salaries and wages	1017		1.536.310	1.433.317
521	2. Tax costs, contribution costs and wages	1018		231.081	223.861
52 except 520 and 521	3. Other personal indemnities and fees	1019		105.986	102.176
540	IV. DEPRECIATION COSTS	1020	10	73.798	70.651
58, except 583, 585 and 586	V. EXPENSES ON VALUE ADJUSTMENT OF ASSETS (EXCEPT FINANCIAL)	1021			

Group of accounts, account	ITEM	ADP	Note number	Amount	
				Current year	Previous year
1	2	3	4	5	6
53	VI. PRODUCTION SERVICES COSTS	1022	11	2.149.867	1.330.132
54, except 540	VII. PROVISION COSTS	1023	10	199.429	168.739
55	VII. INTANGIBLE COSTS	1024	12	251.306	195.869
	V. OPERATING PROFIT (1001 - 1013) ≥ 0	1025		368.021	255.183
	G. OPERATING LOSS (1013 - 1001) ≥ 0	1026			
	D. FINANCIAL INCOME (1028 + 1029 + 1030 + 1031)	1027	13	17.004	8.106
660 and 661	I. FINANCIAL INCOME FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1028		1.446	2.590
662	II. INCOME FROM INTEREST	1029		922	1.106
663 and 664	III. POSITIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1030		6.620	1.358
665 and 669	IV. OTHER FINANCIAL INCOME	1031		8.016	3.052
	Đ. FINANCIAL EXPENSES (1033 + 1034 + 1035 + 1036)	1032	14	26.319	17.272
560 and 561	I. FINANCIAL EXPENSES FROM PARENT COMPANIES, SUBSIDIARIES AND OTHER ASSOCIATED COMPANIES	1033			
562	II. INTEREST EXPENSES	1034		14.027	11.750
563 and 564	III. NEGATIVE EFFECTS ON EXCHANGE RATE AND EFFECTS OF FOREIGN CURRENCY CLAUSE	1035		12.292	5.522
565 and 569	IV. OTHER FINANCIAL EXPENSES	1036			
	E. PROFIT FROM FINANCING (1027 - 1032) ≥ 0	1037			
	Ž. LOSS FROM FINANCING (1032 - 1027) ≥ 0	1038		9.315	9.166
683, 685 and 686	Z. INCOME ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	1039			105
583, 585 and 586	I. EXPENSES ON VALUE ADJUSTMENT OF FINANCIAL ASSETS CARRIED AT FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT	1040		164.340	84.632
67	J. OTHER INCOME	1041	15	50.952	88.142
57	K. OTHER EXPENSES	1042	16	26.109	14.711
	L. TOTAL INCOME (1001 + 1027 + 1039 + 1041)	1043		6.064.521	4.832.672
	Lj. TOTAL EXPENSES (1013 + 1032 + 1040 + 1042)	1044		5.845.312	4.597.751
	M. PROFIT FROM REGULAR OPERATIONS BEFORE TAX (1043 - 1044) ≥ 0	1045		219.209	234.921
	N. LOSS FROM REGULAR OPERATIONS BEFORE TAX (1044 - 1043) ≥ 0	1046			
69-59	Nj. POSITIVE NET EFFECT OF RESULT ON PROFIT FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	1047			

Group of accounts, account 1	ITEM 2	ADP 3	Note number 4	A m o u n t	
				Current year 5	Previous year 6
59-69	O. NEGATIVE NET EFFECT OF RESULT ON LOSS FROM DISCONTINUED OPERATIONS, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS PERIODS	1048	17	16.995	23.876
	P. PROFIT BEFORE TAX (1045 - 1046 + 1047 - 1048) ≥ 0	1049		202.214	211.045
	R. LOSS BEFORE TAX (1046 - 1045 + 1048 - 1047) ≥ 0	1050			
	S. TAX ON PROFIT				
721	I. TAX EXPENSES FOR THE PERIOD	1051	18	46.555	50.013
722 debit side of account	II. DEFERRED TAX EXPENSES OF A PERIOD	1052			
722 credit side of account	III. DEFERRED TAX INCOME OF A PERIOD	1053		151	607
723	T. PERSONAL INDEMNITIES PAID TO EMPLOYER	1054			
	Ć. NET PROFIT (1049 - 1050 - 1051 - 1052 + 1053 - 1054) ≥ 0	1055		155.810	161.639
	U. NET LOSS (1050 - 1049 + 1051 + 1052 - 1053 + 1054) ≥ 0	1056			
	I. NET PROFIT WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1057		155.810	161.639
	II. NET PROFIT WHICH BELONGS TO PARENT COMPANY	1058			
	III. NET LOSS WHICH BELONGS TO PARTICIPATION WITHOUT CONTROL RIGHTS	1059			
	IV. NET LOSS WHICH BELONGS TO PARENT COMPANY	1060			
	V. EARNINGS PER SHARE				
	1. BASIC EARNING PER SHARE	1061			
	2. DILUTED EARNING PER SHARE	1062			

In <u>BELGRADE</u>		Legal representative
on <u>18.04.</u> 20 <u>23.</u>		

This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).