

To be filled by legal entity - entrepreneur

Registration number	0 7 0 1 4 6 9 4	Activity code	7 2 1 9	TIN	1 0 0 0 0 8 3 1 0
Name: INSTITUT MIHAJLO PUPIN DOO, BEOGRAD (ZVEZDARA)					
Registered office: BEOGRAD (ZVEZDARA),VOLGINA 15					

CONSOLIDATED BALANCE SHEET

On 31.12.2022.

- in 000 RSD -

Group of accounts, account	ITEM	ADP	Note number	Amount		
				Current year	Previous year	
					Closing balance 20_	Opening balance as at 1 January 20
1	2	3	4	5	6	7
	ASSETS					
00	A. SUBSCRIBED CAPITAL UNPAID	0001				
	B. PERMANENT ASSETS (0003 + 0009 + 0017 + 0018 + 0028)	0002		338.890	325.940	
01	I. INTANGIBLE ASSETS (0004 + 0005 + 0006 + 0007 + 0008)	0003	19	5.414	6.053	
010	1. Investment in development	0004				
011, 012 and 014	2. Concessions, patents, licenses, trademarks, service marks, software and other intangible assets	0005	19	5.414	6.053	
013	3. Goodwill	0006				
015 and 016	4. Leased intangible assets and intangible assets under construction	0007				
017	5. Advances for intangible assets	0008				
02	II. IMMOVABLES, PLANTS AND EQUIPMENT (0010 + 0011 + 0012 + 0013 + 0014 + 0015 + 0016)	0009	20	305.296	304.271	
020, 021 and 022	1. Land and buildings	0010		117.806	132.236	
023	2. Plant and equipment	0011		137.466	135.251	
024	3. Investment immovables	0012				
025 and 027	4. Leased immovables, plant and equipment and immovables, plant and equipment under construction	0013		36.658	23.488	
026 and 028	5. Other immovables, plant and equipment and investment in third-party immovables, plant and equipment	0014		13.366	13.296	
029 (part)	6. Advances for immovables, plant and equipment - domestic	0015				
029 (part)	7. Advances for immovables, plant and equipment - foreign	0016				
03	III. BIOLOGICAL RESOURCES	0017				
04 and 05	IV. LONG-TERM FINANCIAL INVESTMENTS AND LONG-TERM RECEIVABLES (0019 + 0020 + 0021 + 0022 + 0023 + 0024 + 0025 + 0026 + 0027)	0018	21	28.180	14.260	

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040 (part), 041 (part) and 042 (part)	1. Participation in equity of legal entities (except participation in equity valued by method of participation)	0019		92	2.992	
040 (part), 041 (part) and 042 (part)	2. Participation in equity valued by method of participation	0020				
043, 050 (part) and 051 (part)	3. Long-term investments in parent companies, subsidiaries and other associated companies and long-term receivables - domestic	0021				
044, 050 (part), 051 (part)	4. Long-term investments in parent companies, subsidiaries and other associated companies and long-term receivables - foreign	0022				
045 (part) and 053 (part)	5. Long-term investments (credits and loans) - domestic	0023				
045 (part) and 053 (part)	6. Long-term investments (credits and loans) - foreign	0024				
046	7. Long-term financial investments (securities valued through method of depreciation)	0025				
047	8. Treasury shares and redeemed own stakes	0026				
048, 052, 054, 055 and 056	9. Other long-term investments and other long-term receivables	0027		28.088	11.268	
28 (part), except 288	V. LONG-TERM ACCRUED EXPENSES	0028			1.356	
288	V. DEFERRED TAX ASSETS	0029		8.394	8.243	
	G. CURRENT ASSETS (0031 + 0037 + 0038 + 0044 + 0048 + 0057 + 0058)	0030		5.376.386	4.098.393	
Class 1, except group 14	I. INVENTORIES (0032 + 0033 + 0034 + 0035 + 0036)	0031		1.479.929	1.043.444	
10	1. Materials, spare parts, tools and small inventory	0032	22	838.567	561.947	
11 and 12	2. Work in progress and finished products	0033				
13	3. Goods	0034		1.163	1.268	
150, 152 and 154	4. Advances paid for inventories and services - domestic	0035	23	633.164	462.224	
151, 153 and 155	5. Advances paid for inventories and services - foreign	0036		7.035	18.005	
14	II. PERMANENT ASSETS HELD FOR SALE AND FOR DISCONTINUED OPERATIONS	0037				
20	III. RECEIVABLES FROM SALES (0039 + 0040 + 0041 + 0042 + 0043)	0038	24	1.262.114	757.564	
204	1. Domestic trade receivables	0039		1.081.617	634.154	
205	2. Foreign trade receivables	0040		180.497	123.410	

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200 and 202	3. Receivables from domestic parent companies, subsidiaries and other associated companies	0041				
201 and 203	4. Receivables from foreign parent companies, subsidiaries and other associated companies	0042				
206	5. Other receivables from sales	0043				
21, 22 and 27	IV. OTHER SHORT-TERM RECEIVABLES (0045 + 0046 + 0047)	0044	²⁵	375.838	42.312	
21, 22 except 223 and 224 and 27	1. Other receivables	0045		366.339	34.215	
223	2. Receivables from overpaid tax on profit	0046		9.499	8.097	
224	3. Receivables from overpaid other taxes and contributions	0047				
23	V. SHORT-TERM FINANCIAL INVESTMENTS (0049 + 0050 + 0051 + 0052 + 0053 + 0054 + 0055 + 0056)	0048				
230	1. Short-term credits and investments - parent companies and subsidiaries	0049				
231	2. Short-term credits and investments - other associated companies	0050				
232, 234 (part)	3. Short-term credits, loans and investments - domestic	0051				
233, 234 (part)	4. Short-term credits, loans and investments - foreign	0052				
235	5. Shares valued through method of depreciation	0053				
236 (part)	6. Financial assets at fair value through profit and loss account	0054				
237	7. Treasury shares and redeemed own stakes	0055				
236 (part), 238 and 239	8. Other short-term financial investments	0056				
24	VI. CASH AND CASH EQUIVALENTS	0057	²⁶	1.001.053	1.148.796	
28 (part), except 288	VII. SHORT-TERM ACCRUED EXPENSES	0058	²⁷	1.257.452	1.106.277	
	D. TOTAL ASSETS = OPERATING ASSETS (0001 + 0002 + 0029 + 0030)	0059		5.723.670	4.432.576	
88	Đ. OFF-BALANCE SHEET ASSETS	0060	³⁶	2.162.800	1.440.826	
	EQUITY AND LIABILITIES					
	A. EQUITY (0402 + 0403 + 0404 + 0405 + 0406 - 0407 + 0408 + 0411 - 0412) ≥ 0	0401	²⁸	1.716.749	1.592.256	
30, except 306	I. CAPITAL	0402		485.991	485.991	
31	II. SUBSCRIBED CAPITAL UNPAID	0403				

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306	III. SHARE PREMIUM	0404				
32	IV. RESERVES	0405		2.997	2.997	
330 and credit balance account of 331, 332, 333, 334, 335, 336 and 337	V. POSITIVE REVALUATION RESERVES AND UNREALIZED PROFIT FROM FINANCIAL ASSETS AND OTHER ELEMENTS OF OTHER COMPREHENSIVE INCOME	0406			1.581	
debit balance accounts 331, 332, 333, 334, 335, 336 and 337	VI. UNREALIZED LOSSES FROM FINANCIAL ASSETS AND OTHER ELEMENTS OF OTHER COMPREHENSIVE INCOME	0407		87.461	80.990	
34	VII. RETAINED EARNINGS (0409 + 0410)	0408		1.315.222	1.182.677	
340	1. Retained earnings from previous years	0409		1.159.412	1.021.038	
341	2. Retained earnings for the current year	0410		155.810	161.639	
	VIII. PARTICIPATION WITHOUT CONTROL RIGHTS	0411				
35	IX. LOSS (0413 + 0414)	0412				
350	1. Loss from previous years	0413				
351	2. Loss for the current year	0414				
	B. LONG-TERM PROVISIONS AND LIABILITIES (0416 + 0420 + 0428)	0415		472.795	483.903	
40	I. LONG-TERM PROVISIONS (0417 + 0418 + 0419)	0416 ²⁹		234.084	214.251	
404	1. Provisions for compensations and other employment benefits	0417		153.661	121.282	
400	2. Provisions for costs incurred during the warranty period	0418		80.423	92.969	
40, except 400 and 404	3. Other long-term provisions	0419				
41	II. LONG-TERM LIABILITIES (0421 + 0422 + 0423 + 0424 + 0425 + 0426 + 0427)	0420 ³⁰		175.177	175.046	
410	1. Debts convertible into equity	0421				
411 (part) and 412 (part)	2. Long-term credits and other long-term liabilities to parent companies, subsidiaries and other associated companies-domestic	0422				
411 (part) and 412 (part)	3. Long-term credits and other long-term liabilities to parent companies, subsidiaries and other associated companies-foreign	0423				
414 and 416 (part)	4. Long-term credits, loans and leasing liabilities – domestic	0424		175.177	175.046	
415 and 416 (part)	5. Long-term credits, loans and leasing liabilities -foreign	0425				
413	6. Liabilities for issued securities	0426				
419	7. Other long-term liabilities	0427				

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49 (part), except 498 and 495 (part)	III. LONG-TERM DEFERRED EXPENSES	0428		63.534	94.606	
498	V. DEFERRED TAX LIABILITIES	0429				
495 (part)	G. DEFFERED LONG-TERM INCOME AND DONATIONS RECEIVED	0430		6.229	7.506	
	D. SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES (0432+ 0433 + 0441+ 0442 + 0449 + 0453 + 0454)	0431		3.527.897	2.348.911	
467	I.SHORT-TERM PROVISIONS	0432		178.886	144.529	
42, except 427	II. SHORT-TERM FINANCIAL LIABILITIES (0434 + 0435 + 0436 + 0437 + 0438 + 0439 + 0440)	0433	31	360.356	343.548	
420 (part) and 421 (part)	1.Liabilities from credits from parent company and subsidiaries and other associated companies - domestic	0434				
420 (part) and 421 (part)	2. Liabilities from credits from parent company and subsidiaries and other associated companies - foreign	0435				
422 (part), 424 (part), 425 (part), and 429 (part)	3.Liabilities from credits and loans from legal entities which are not domestic banks	0436		20.798	23.116	
422 (part), 424 (part), 425 (part), and 429 (part)	4. Credit liabilities from domestic banks	0437		339.558	320.432	
423, 424 (part), 425 (part) and 429 (part)	5.Credits, loans and liabilities - foreign	0438				
426	6. Liabilities from short-term shares	0439				
428	7. Liabilities from financial derivatives	0440				
430	III. PREPAYMENTS, DEPOSITS AND GUARANTEES	0441	32	1.295.823	1.025.501	
43, except 430	IV. OPERATING LIABILITIES (0443 + 0444 + 0445 + 0446 + 0447 + 0448)	0442	33	1.390.796	552.599	
431 and 433	1. Trade payables - domestic parent company, subsidiaries and other associated companies	0443				
432 and 434	2. Trade payables - foreign parent company, subsidiaries and other associated companies	0444				
435	3. Trade payables - domestic	0445		1.285.333	370.944	
436	4. Trade payables - foreign	0446		105.463	181.655	
439 (part)	5. Promissory note liabilities	0447				
439 (part)	6. Other operating liabilities	0448				
44, 45, 46 except 467, 47 and 48	V. OTHER SHORT-TERM LIABILITIES (0450 + 0451 + 0452)	0449	34	254.393	274.287	
44, 45 and 46 except 467	1.Other short-term liabilities	0450		226.769	212.595	
47, 48 except 481	2. Liabilities for value added tax and other public revenues	0451		25.899	55.878	
481	3. Liabilities for tax on profit	0452	18	1.725	5.814	
427	VI. LIABILITIES FOR ASSETS HELD FOR SALE AND FOR DISCONTINUED OPERATIONS	0453				
49 (part) except 498	VII. SHORT DEFERRED EXPENSES	0454	35	47.643	8.447	

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	D. LOSS ABOVE EQUITY (0415 + 0429 + 0430 + 0431 - 0059) ≥ 0 = 0407 + 0412 - 0402 - 0403 - 0404 - 0405 - 0406 - 0408 - 0411) ≥ 0	0455				
	E. TOTAL EQUITY AND LIABILITIES (0401 + 0415 + 0429 + 0430 + 0431 - 0455)	0456		5.723.670	4.432.576	
89	Z. OFF-BALANCE SHEET LIABILITIES	0457	36	2.162.800	1.440.826	

In <u>BEOGRAD,</u>	S.P.		Legal representative
on <u>18.04.</u> 20 <u>23.</u>			

This form is mandatory pursuant to the Rulebook on the content and layout of financial statement forms for legal entities, cooperatives and entrepreneurs (RS Official Gazette No 89/2020).