

To be filled in by the Company																					
0	7	0	1	4	6	9	4	0	7	2	1	9	1	0	0	0	0	8	3	1	0
Registration number							activity code					TIN - tax identification number									
To be filled in by the Serbian Business Registers Agency																					
Activity																					

Company INSTITUT MIHAJLO PUPIN DOO, Beograd (Zvezdara) - Consolidated
 Head office Beograd, Zvezdara, Volgina 15

CASH FLOW STATEMENT

01.01.2020. - 31.12.2020

- in thousand Dinar -

POSITION	AOP	amount	
		current year	previous year
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES	3001		
I. Cash inflow from operating activities (1 to 3)		6.487.049	6.828.913
1. Sales and advance payments received	3002	6.483.230	6.820.057
2. Received interests from operating activities	3003	1.986	2.472
3. Other inflows from operating activities	3004	1.833	6.384
II. Cash outflows from operating activities (1 to 5)	3005	5.871.348	6.370.374
1. Payments to suppliers and advance prepayments	3006	3.631.467	4.308.092
2. Wages, salaries and other personal costs	3007	1.739.367	1.609.671
3. Paid interests	3008	11.143	10.244
4. Corporate income tax	3009	77.661	32.688
5. Other payments to tax authorities	3010	411.710	409.679
III. Net cash inflow from operating activities (I-II)	3011	615.701	458.539
IV. Net cash outflow from operating activities (II-I)	3012		
B. CASH FLOW FROM INVESTING ACTIVITIES	3013		
I. Cash inflow from investing activities (1 till 5)		5.001	7.084
1. Sale of shares and stakes (net inflows)	3014		
2. Sale of intangible assets, property, plant, equipment and biological assets	3015		388
3. Other financial investments (net inflows)	3016	1.570	6.344
4. Interests received from investing activities	3017	302	352
5. Dividends received	3018	3.129	
II. Cash outflows from investing activities (1 till 3)	3019	51.349	54.555
1. Purchase of shares and stakes (net outflows)	3020		
2. Purchase of intangible investments, property, plant, equipment and biological assets	3021	51.349	54.555
3. Other financial investments (net outflows)	3022		
III. Net cash inflow from investing activities (I-II)	3023		
IV. Net cash outflow from investing activities (II-I)	3024	46.348	47.471

POSITION	AOP	amount	
		current year	previous year
1	2	3	4
C. CASH INFLOW FROM FINANCING ACTIVITIES	3025		
I. Cash inflows from financing activities (1 till 5)		104.783	396.203
1. Increase of basic capital	3026		
2. Long-term loans (net inflows)	3027	100.210	84.073
3. Short-term loans (net inflows)	3028	4.573	309.281
4. Other long-term liabilities	3029		2.204
3. Other short-term liabilities	3030		645
II. Cash outflows from financing activities (1 till 6)	3031	287.737	353.519
1. Purchase of own shares and stakes	3032		
2. Long-term loans (net outflows)	3033		
3. Short-term loans (net outflows)	3034	253.746	316.169
4. Other liabilities (net outflows)	3035		12.942
5. Financial lease	3036	11.289	4.120
6. Paid dividends	3037	22.702	20.288
III. Net cash inflows from financing activities (I-II)	3038		42.684
IV. Net cash outflows from financing activities (II-I)	3039	182.954	
D. Total cash inflows (301+313+325)	3040	6.596.833	7.232.200
E. Total cash outflows (305+319+329)	3041	6.210.434	6.778.448
F. Net cash inflows (336-337)	3042	386.399	453.752
G. Net cash outflows (337-336)	3043		
H. Cash at the beginning of the calculation period	3044	1.181.481	726.929
I. Positive exchange rate differences due to calculation of cash	3045	1.043	6.887
J. Negative exchange rate differences due to calculation of cash	3046	1.967	6.087
K. Cash at the end of reporting period (338-339+340+341-342)	3047	1.566.956	1.181.481

In Belgrade,
Date 09.06.2021.

responsible person for preparation of the
financial statement

Илинович Весна



Legal representative

[Signature]